



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management  
 Markets Coverage Group  
 Deutsche Bank Securities Inc.  
 New York Office  
 345 Park Avenue, 26th Floor  
 New York, NY 10154  
 (212) 454-2888, (855) 288-4095

Statement Period: 01/01/2014 - 01/31/2014

## Portfolio Holdings (continued)

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

<sup>3</sup> The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

<sup>5</sup> Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

<sup>6</sup> The Current Face value represents the outstanding principal balance of the underlying security. The Current Face value is determined by multiplying the current factor times the original face amount of the security. Factors may change over time and are obtained from sources we believe to be reliable.

<sup>12</sup> Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

<sup>13</sup> The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

## Holdings Summary by Currency

Currency	Exchange-Traded				Total by Currency	Currency
	Cash	Fixed Income	Equities	Funds		
U.S. DOLLARS	21,936,379	35,910,556	29,756,390	3,006,754	90,610,080	USD
EURO	291,846	0	0	0	291,846	EUR
<b>Total USD Equivalent</b>	<b>22,329,905</b>	<b>35,910,556</b>	<b>29,756,390</b>	<b>3,006,754</b>	<b>91,003,606</b>	<b>USD</b>
<b>% of Allocation</b>	<b>24.54%</b>	<b>39.46%</b>	<b>32.70%</b>	<b>3.30%</b>	<b>100.00%</b>	

## Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
<b>Short Term</b>							
01/10/14	05/29/13*	SELL First In First Out	GENERAL ELEC CAP COR SER C FIXED TO FLTG 5.250% 0 6/03/63 B/E DTD 06/03/13 CLB Security Identifier: 369622ST3 Original Cost Basis: 1,400,000.00	1,400,000.000	1,400,000.00	1,316,869.00	-83,131.00
01/10/14	07/09/13*	SELL First In First Out	J.P. MORGAN VALUE ADVA INSTITUTIONAL CLASS Security Identifier: JVAIX	78,709.170	2,000,000.00	2,138,528.15	138,528.15

Page 13 of 23

B0100242CSF30016

DBAB-CUT

Account Number: N4G-023804  
 SOUTHERN FINANCIAL LLC

Go paperless  
 ASK ABOUT E-DELIVERY



Rated Excellent  
 Seven Years In A Row  
 DBAR RATED COMMUNICATIONS  
 EXCELLENCE

Clearing through Pershing LLC, a wholly owned subsidiary  
 of The Bank of New York Mellon Corporation (BNY Mellon)  
 Pershing LLC member FINRA, NYSE, SIPC

CONFIDENTIAL – PURSUANT TO FED. R. CRIM. P. 6(e)  
 CONFIDENTIAL

DB-SDNY-0109878  
 SDNY\_GM\_00256062  
 EFTA01452694