

(Embedded image moved to file: pic06981.gif)

(Embedded image moved to file: pic21786.gif)

(Embedded image moved to file: pic12417.gif)

Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154

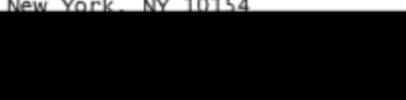


(Embedded image moved to file: pic22471.gif)

(Embedded image moved to file: pic30965.gif)

Zbynek Kozelsky
Director | Branch Administrative Manager

Key Client Partners - Americas
Deutsche Asset & Wealth Management
Deutsche Bank Securities Inc.
345 Park Avenue, 26th Floor
New York, NY 10154



(Embedded image moved to file: pic17943.gif)

----- Forwarded by Zbynek Kozelsky/db/dbcom on 02/24/2014 03:18 PM -----

From: Tazia Smith, 

To: Zbynek Kozelsky, 

Cc: 

Date: 02/24/2014 11:56 AM

Subject: Reporting Issue [I]

Classification: For internal use only

Ziggy -

Epstein's team is concerned by the reporting as it relates to FX denominated debt. Please see transaction summary on page 17 of the attached. Client says it looks as though the DB owes the client \$44k. I believe the explanation is that Pershing is noting an MXN spot that is not accurate to precise time of trade, a spot price that is only there for USD summary purposes, and not