



**F5 Networks (FFIV) - Trades ~1.8mm shs/day**

Growth in Telco and Next-Gen Security. F5 provides solutions for internet traffic management to the big Telcos. Fundamental tailwinds in demand, and following a 2yr R&D investment. DB just raised price target to \$130 (14% implied upside). Believe momentum in shares continues, reports Q2 on 4/23.

**FFIV 1yr Price History**



**Exxon(XOM) - Trades 12.7mm shares per day**

Like on higher oil and momentum up through \$100 near-term. Note: DB does not cover.