

You buy call, strike 110
You sell put, strike X
100 lots on each leg
Costless package
Both legs knock out if WTI Jun14 settles below \$20/bbl on any day during the trade

Jun14 ref 97.65
X = 86.0

WTI Jun14
You buy call, strike 105
You sell put, strike X
100 lots on each leg
Costless package
Both legs knock out if WTI Jun14 settles below \$20/bbl on any day during the trade

Jun14 ref 97.65
X = 90.25

From: Jeffrey Epstein <jeevacation@gmail.com>
To: [REDACTED]
Date: 03/14/2014 12:29 PM
Subject: Re: Zero Cost WTI Collar 101/94.25, Jun spot ref 97.60 [I]

we should extend out the strikes 110 88 etc

On Fri, Mar 14, 2014 at 12:11 PM, Tazia Smith <tazia.smith@db.com> wrote:
Classification: For internal use only

Jeffrey - Current indicative offer on the same June14 zero cost is 101/94.25

WTI Jun14
You buy call, strike 101
You sell put, strike X
100 lots on each leg
Costless package
Both legs knock out if WTI Jun14 settles below \$20/bbl on any day during the trade

Jun14 ref 97.60
X = 94.25

Initial Margin: 13%

From Tazia Smith/db/dbcom
:
To: jeevacation@gmail.com,
Cc: [REDACTED]