



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
366364436/ 710423459	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(33,411.28)
366364436/ 710423461	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	15,252.18
366364436/ 710423463	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	13,144.56
366364436/ 710423465	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	11,221.90
377817895/ 737154817	SOUTHERN FINANCIAL, LLC	FxEuroOpt	17-Jan-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,000,000.00	CAD	SHORT	EUROPEAN	CALL	1.1000	(134,111.89)
377817895/ 737154818	SOUTHERN FINANCIAL, LLC	FXOneBarEuroOpt	17-Jan-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,300,000.00	CAD	SHORT	EUROPEAN	CALL	1.1300	10,408.89
381388504/ 745230011	SOUTHERN FINANCIAL, LLC	FxEuroOpt	31-Jan-2014	01-May-2014	07-May-2014	(10,000,000.00)	USD	1,025,000,000	JPY	SHORT	EUROPEAN	CALL	102.5000	(76,819.46)
388935615/ 762758626	SOUTHERN FINANCIAL, LLC	FxEuroOpt	05-Mar-2014	17-Apr-2014	21-Apr-2014	10,000,000.00	USD	(11,000,000.00)	CAD	LONG	EUROPEAN	CALL	1.1000	134,111.89
388935615/ 762758631	SOUTHERN FINANCIAL, LLC	FXOneBarEuroOpt	05-Mar-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,300,000.00	CAD	SHORT	EUROPEAN	CALL	1.1300	(10,408.89)
390850729/ 767041028	SOUTHERN FINANCIAL, LLC	FXDigitalOpt	13-Mar-2014	14-Apr-2014	15-Apr-2014	(1,000,000.00)	USD			SHORT	EUROPEAN	CALL	37.5950	(311,538.23)

Subtotal: (382,150.34)

Commodities - Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Strike Price	MTM(USD)
390962915/ 767318425	SOUTHERN FINANCIAL, LLC	Commodity Derivative	13-Mar-2014	15-May-2014	22-May-2014	LONG	EUROPEAN		WTI	100,000.00	USD	0.0000	(31,434.21)

Subtotal: (31,434.21)

Statement ID : 182298_20140314_20140317_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet