

Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/17/2014 01:48 PM -----

From: Tazia Smith/db/dbcom

To: [REDACTED]

Cc: Paul Morris, [REDACTED], Vinit Sahni, [REDACTED], Nav Gupta, [REDACTED], Vahe Stepanian, [REDACTED]

Date: 03/14/2014 03:59 PM

Subject: Paylocity IPO

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Jeffrey -

Paylocity (~\$100mm IPO) books closing Monday. Let's discuss when you have a moment.

Thanks,  
Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/14/2014 12:51 PM -----

From: Nate Hall/db/dbcom

To:

Date: 03/07/2014 06:55 AM

Subject: \*\*\* NEW LEFT BOOKRUN IPO \*\*\* PAYLOCITY HOLDING CORP (NASDAQ: PCTY) \*\*\* APPROVED FOR EXTERNAL DISTRIBUTION \*\*\*

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**\*\*\* APPROVED FOR EXTERNAL DISTRIBUTION \*\*\***

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 6,670,000 shares (75% primary / 25% secondary) plus 15% greenshoe (37% primary / 63% secondary)

Offer range: \$14.00 – 16.00

Exchange: Nasdaq

Anticipated pricing: Tuesday, March 18<sup>th</sup>

**Business description:**