



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(33,772.97)
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	14,793.50
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	12,694.67
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	10,792.08
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	17-Jan-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,000,000.00	CAD	SHORT	EUROPEAN	CALL	1.1000	(110,321.57)
	SOUTHERN FINANCIAL, LLC	FXOneBarEuroOpt	17-Jan-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,300,000.00	CAD	SHORT	EUROPEAN	CALL	1.1300	6,556.42
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	31-Jan-2014	01-May-2014	07-May-2014	(10,000,000.00)	USD	1,025,000,000	JPY	SHORT	EUROPEAN	CALL	102.5000	(76,877.00)
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	05-Mar-2014	17-Apr-2014	21-Apr-2014	10,000,000.00	USD	(11,000,000.00)	CAD	LONG	EUROPEAN	CALL	1.1000	110,321.57
	SOUTHERN FINANCIAL, LLC	FXOneBarEuroOpt	05-Mar-2014	17-Apr-2014	21-Apr-2014	(10,000,000.00)	USD	11,300,000.00	CAD	SHORT	EUROPEAN	CALL	1.1300	(6,556.42)
	SOUTHERN FINANCIAL, LLC	FXDigitalOpt	13-Mar-2014	14-Apr-2014	15-Apr-2014	(1,000,000.00)	USD			SHORT	EUROPEAN	CALL	37.5950	(220,300.15)

Subtotal: (292,669.87)

Commodities - Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Strike Price	MTM(USD)
	SOUTHERN FINANCIAL, LLC	Commodity Derivative	13-Mar-2014	15-May-2014	22-May-2014	LONG	EUROPEAN		WTI	100,000.00	USD	0.0000	18,806.37

Subtotal: 18,806.37

Statement ID : 182298_20140317_20140318_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet