

**From:** Tazia Smith [REDACTED]  
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**Subject:** Ruble binary update on RUB strength.... [C]

Classification: Confidential

Jeffrey -

Just keeping you posted as USDRUB responds to Putin's "diplomacy"...

You are down \$167,000 on your USDRUB Binary, 37.595 strike for \$1mm payout, european observation on 4/15.

Indicative bid on the binary is \$83,000, spot ref 35.91

Source: DB FX Trading, 3/19/14

### 1-Month USDRUB Price History



### 1-Year USDRUB Price History