

From: Tazia Smith [REDACTED]  
To: jeevacation@gmail.com,  
Cc: [REDACTED], Paul Morris, Vinit Sahni [REDACTED], Nav Gupta [REDACTED], Vahe Stepanian [REDACTED]  
Date: 03/19/2014 09:03 AM  
Subject: Paylocity (PCTY) Allocation

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Jeffrey - You were allocated 1,000 PCTY priced at \$17. Will post you with trading color into open.

Tazia

----- Forwarded by Tazia Smith [REDACTED] on 03/19/2014 09:00 AM -----

From: Tazia Smith [REDACTED]  
To:  
Cc: Vahe Stepanian [REDACTED], Jay Lipman [REDACTED]  
Date: 03/18/2014 07:58 PM  
Subject: \*\*\* PRICING DETAILS \*\*\* LEFT BOOKRUN IPO \*\*\* PAYLOCITY HOLDING CORP (NASDAQ: PCTY) \*\*\*

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**\*\*\* APPROVED FOR EXTERNAL DISTRIBUTION \*\*\***

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 7,045,000 shares (71% primary / 29% secondary) plus 15% greenshoe (35% primary / 65% secondary)

\*\*\* upsize from 6,670,000 shares

Offer price: \$17.00

Exchange: Nasdaq

Trade date: 3/18

Settlement date: 3/24