



Deutsche Bank AG  
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
366364436/ 710423459	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(33,173.93)
366364436/ 710423461	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	14,876.33
366364436/ 710423463	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	12,749.49
366364436/ 710423465	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	10,827.95
381388504/ 745230011	SOUTHERN FINANCIAL, LLC	FxEuroOpt	31-Jan-2014	01-May-2014	07-May-2014	(10,000,000.00)	USD	1,025,000,000	JPY	SHORT	EUROPEAN	CALL	102.5000	(71,709.70)
390850729/ 767041028	SOUTHERN FINANCIAL, LLC	FXDigitalOpt	13-Mar-2014	14-Apr-2014	15-Apr-2014	(1,000,000.00)	USD			SHORT	EUROPEAN	CALL	37.5950	(138,062.68)
<b>Subtotal:</b>													<u>(204,512.55)</u>	

Commodities - Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Strike Price	MTM(USD)
390962915/ 767318425	SOUTHERN FINANCIAL, LLC	Commodity Derivative	13-Mar-2014	15-May-2014	22-May-2014	LONG	EUROPEAN		WTI	100,000.00	USD	0.0000	(48,155.56)
<b>Subtotal:</b>													<u>(48,155.56)</u>
<b>Total:</b>													<u>(252,668.11)</u>

Statement ID : 182298\_20140319\_20140320\_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet