

From: Tazia Smith [REDACTED]
Sent: 3/20/2014 12:21:50 PM
To: jeevacation@gmail.com
CC: Nav Gupta [REDACTED], Paul Morris [REDACTED], Vahe Stepanian [REDACTED]
Subject: Ruble binary update... [C]

Classification: Confidential

Jeffrey -

You are down \$148,000 on your USDRUB binary. It is \$102,000 bid vs. 36.20 spot (that's up \$19k from yesterday)

1-Month USDRUB Price History



From: [REDACTED]
To: jeevacation@gmail.com,
Cc: Paul Morris, [REDACTED]
Date: 03/19/2014 09:34 AM
Subject: Ruble binary update on RUB strength.... [C]

Classification: Confidential

Jeffrey -

Just keeping you posted as USDRUB responds to Putin's "diplomacy"...

You are down \$167,000 on your USDRUB Binary, 37.595 strike for \$1mm payout, european observation on 4/15.