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**From:** Vahe Stepanian [REDACTED]  
**Sent:** 3/26/2014 2:44:08 PM  
**To:** jeevacation@gmail.com  
**CC:** [REDACTED]; Paul Morris [REDACTED]; [REDACTED]  
**Subject:** Trade Report 3/26/2014 [C]  
**Attachments:** pic21618.gif

Classification: Confidential

Jeffrey,

Today you executed the following:

S 1,700 KING @ \$19.6147  
S 500 NORD @ \$18.11

Thank you,  
Vahe

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(Embedded image moved to file: pic21618.gif)

Vahe Stepanian  
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
[REDACTED]

**From:** Tazia Smith/db/dbcom@DBAMERICAS  
**To:** "jeffrey epstein" <jeevacation@gmail.com>,  
**Cc:** "Vahe Stepanian" <[REDACTED]>  
**Date:** 03/26/2014 02:36 PM  
**Subject:** Re: Sell today's IPOs? [C]

Classification: Confidential

Got it.

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Tazia Smith  
Director  
Key Client Partners - US

Deutsche Bank Securities, Inc.  
[REDACTED]