



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(35,574.08)
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	13,597.04
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	11,560.62
	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	9,742.10
	SOUTHERN FINANCIAL, LLC	FxEuroOpt	31-Jan-2014	01-May-2014	07-May-2014	(10,000,000.00)	USD	1,025,000,000	JPY	SHORT	EUROPEAN	CALL	102.5000	(80,241.50)
	SOUTHERN FINANCIAL, LLC	FXDigitalOpt	13-Mar-2014	14-Apr-2014	15-Apr-2014	(1,000,000.00)	USD			SHORT	EUROPEAN	CALL	37.5950	(47,424.00)
Subtotal:													<u>(128,339.80)</u>	

Commodities - Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Strike Price	MTM(USD)
	SOUTHERN FINANCIAL, LLC	Commodity Derivative	13-Mar-2014	15-May-2014	22-May-2014	LONG	EUROPEAN		WTI	100,000.00	USD	0.0000	(205,985.93)
Subtotal:													<u>(205,985.93)</u>
Total:													<u>(334,325.74)</u>

Statement ID : 182298_20140327_20140328_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet