

3/31/14.

Your cost basis is 108.25 (down \$22,500k MTM on 3mm face, does not include coupons collected)

Exchange ratio will be at 105.75 + accrued (\$24k per 1mm as of today), ~6.8% yield vs ~6.5% current. Benefits include no perpetual regulatory call, and liquidity.

Speak with you soon,
Tazia

Lloyd's G5433BBG8 - 1yr price history

(Embedded image moved to file: pic11494.gif)

Description	LBG CAPITAL NO 1
Symbol	LYG.HT
CUSIP	G5433BBG8
offer	EXCHANGE
Offer Description	EXCHANGE OFFER
Subject To IRC 302 Withholding	NO
Other offers Available	

Offer Dates

Cut-Off Date	03/31/2014	Cut-Off Time	19.00.00
Withdrawal Date		Withdrawal Time	00.00.00
Expiration Date	04/02/2014	Expiration Time	10.00.00
Protected Date			

Offer Details

Odd Lot	Over Subscribe
Minimum Bid	Maximum Bid
Increments	Multiplier Factor

++ UPDATE 03/28/14 : AGENT HAS ADVISED THAT PARTICIPATING BENEFICIAL OWNER