



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
[REDACTED]	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(44,325.43)
[REDACTED]	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	10,486.28
[REDACTED]	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	8,785.17
[REDACTED]	SOUTHERN FINANCIAL, LLC	FXOneBarOneTouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	7,309.29
[REDACTED]	SOUTHERN FINANCIAL, LLC	FxEuroOpt	31-Jan-2014	01-May-2014	07-May-2014	(10,000,000.00)	USD	1,025,000,000	JPY	SHORT	EUROPEAN	CALL	102.5000	(164,924.65)
[REDACTED]	SOUTHERN FINANCIAL, LLC	FXDigitalOpt	13-Mar-2014	14-Apr-2014	15-Apr-2014	(1,000,000.00)	USD			SHORT	EUROPEAN	CALL	37.5950	(16,720.53)
Subtotal:													<u>(199,369.87)</u>	

Commodities - Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Strike Price	MTM(USD)
[REDACTED]	SOUTHERN FINANCIAL, LLC	Commodity Derivative	13-Mar-2014	15-May-2014	22-May-2014	LONG	EUROPEAN		WTI	100,000.00	USD	0.0000	(81,079.43)
Subtotal:													<u>(81,079.43)</u>
Total:													<u>(280,469.30)</u>

Statement ID [REDACTED]

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet