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**From:** Tazia Smith [REDACTED]  
**Sent:** 4/3/2014 10:33:31 AM  
**To:** jeevacation@gmail.com  
**CC:** Paul Morris [REDACTED] Vahe Stepanian [REDACTED]  
**Subject:** Re: Commodities Trader [I]  
**Attachments:** pic06341.gif; pic06575.gif; pic22290.gif; pic17525.gif; pic06611.gif; pic22167.gif; pic26982.gif

Classification: For internal use only

Jeffrey - we tried you on a few different lines. Matt's direct again [REDACTED] if you want to just talk with him

On the FX front - your USDRUB binary has 7 trading days of time value left in it. Know you're well aware, but the \$257k premium looking to expire worthless. You're 102.5 \$/Y call is leaking time value - matures 5/15, so want to keep that front of mind as the yen is favorably weakening vs. the dollar here. We have you plugged into US FX trader ([REDACTED], Caleb David) and, in addition to Nav and Vinit in London, finalizing the trader connection in Europe for you - as of now, you can speak direct with Roger Posch, [REDACTED] but I need to be on the line for licensing purposes.

Speak with you soon,  
Tazia

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(Embedded image moved to file: pic06575.gif)

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(Embedded image moved to file: pic22290.gif)

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Tazia Smith [REDACTED]  
**Date:** 04/03/2014 09:17 AM  
**Subject:** Re: Commodities Trader [I]