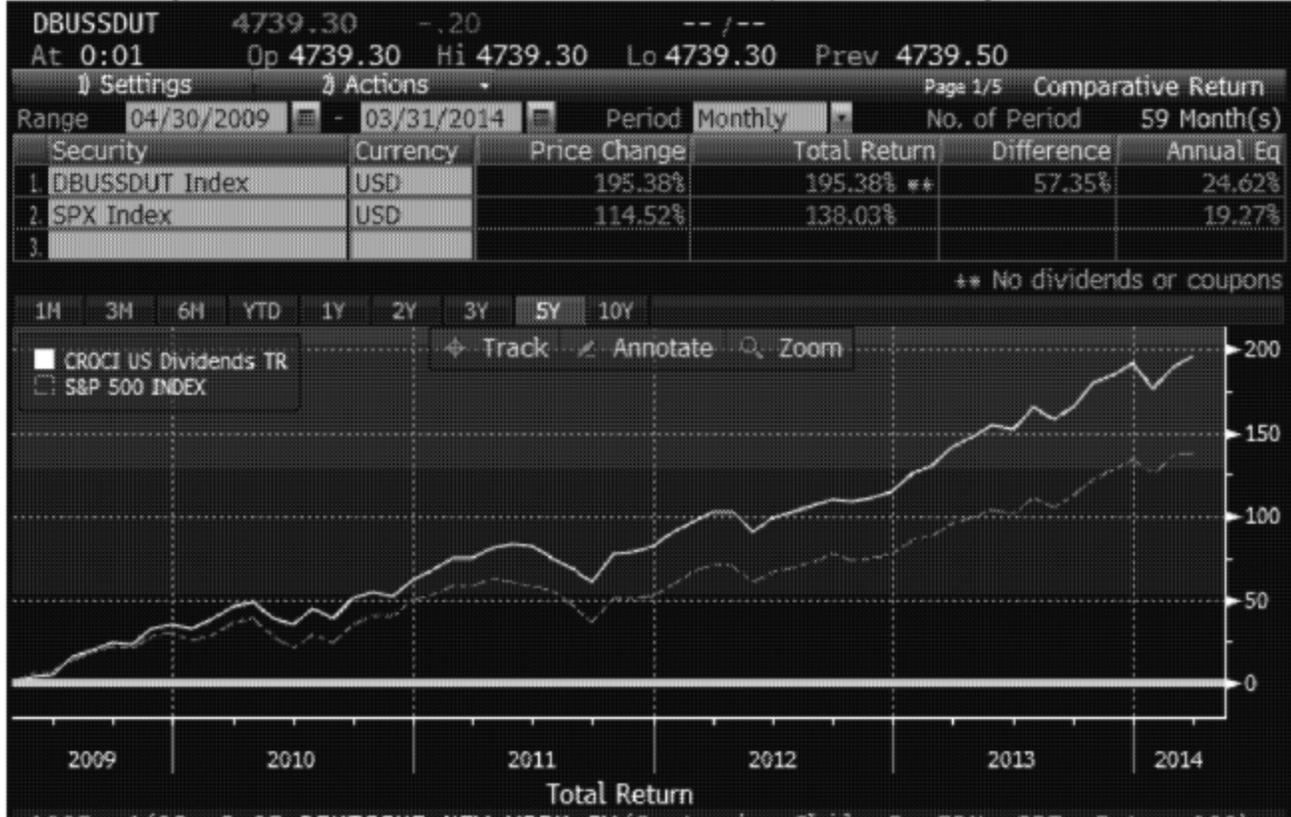Client Rcvs: [DBUSSDUT Perf - (3mLibor + 0.80% p.a.)] x Notional
Initial Margin: 20%
Index Perf = [(Final/Initial - 1)]

Indicative levels as of 4/8/14. Source: DB GM Equity Derivatives.
* (Enterprise Value/Net Capital Invested)/(Cash Return on Capital Invested)

5-Year History of CROCI US DIVIDENDS vs. S&P 500 Inedex (source: Bloomberg, as of close 4/7/14)

| | | DBUSSDUT | 4739.30 | -.20 | | -- /-- | | |
| At 0:01 | | Op 4739.30 | Hi 4739.30 | Lo 4739.30 | Prev 4739.50 | | | |

| 1) Settings | | 2) Actions | | | | Page 1/5 | Comparative Return |
| Range | 04/30/2009 | 03/31/2014 | | Period Monthly | | No. of Period | 59 Month(s) |

Security	Currency	Price Change	Total Return	Difference	Annual Eq
1. DBUSSDUT Index	USD	195.38%	195.38% **	57.35%	24.62%
2. SPX Index	USD	114.52%	138.03%		19.27%
3.					

** No dividends or coupons

1M 3M 6M YTD 1Y 2Y 3Y 5Y 10Y

■ CROCI US Dividends TR
□ S&P 500 INDEX

+ Track   ∠ Annotate   Q Zoom

Total Return

2009   2010   2011   2012   2013   2014

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