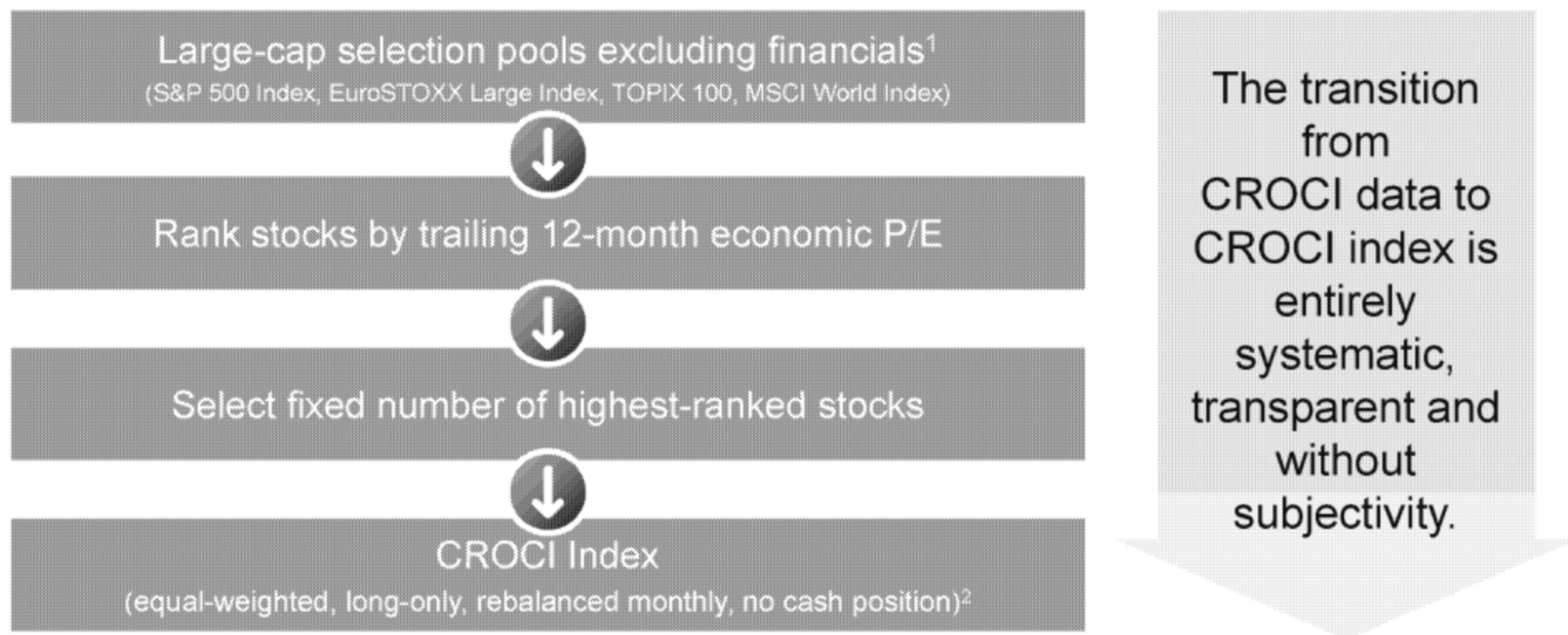


CROCI selection methodology

Overview of country, regional and global CROCI indices



CROCI indices are rebalanced on a monthly basis and are equally weighted.²

- CROCI World and CROCI World ex Japan Indices are targeted to be region neutral to the MSCI World and MSCI Kokusai Indices respectively.
- CROCI Sectors III Index selects the 10 stocks with the lowest economic P/E from each of the three global sectors with the lowest median economic P/E.

(1) That are included in the CROCI database.

(2) CROCI Global Dividends Index and CROCI US Dividends Index are rebalanced on a quarterly basis.

Index returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.