

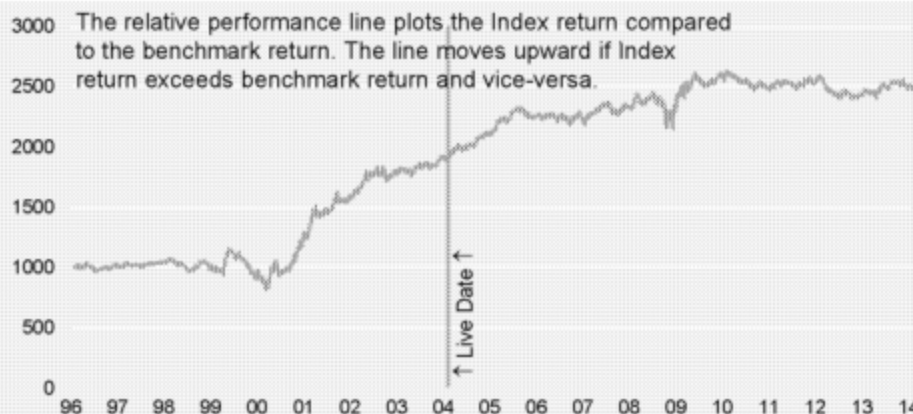
CROCI US Index (ticker DBUSCRUT)

Simulated data prior to 2/2/04

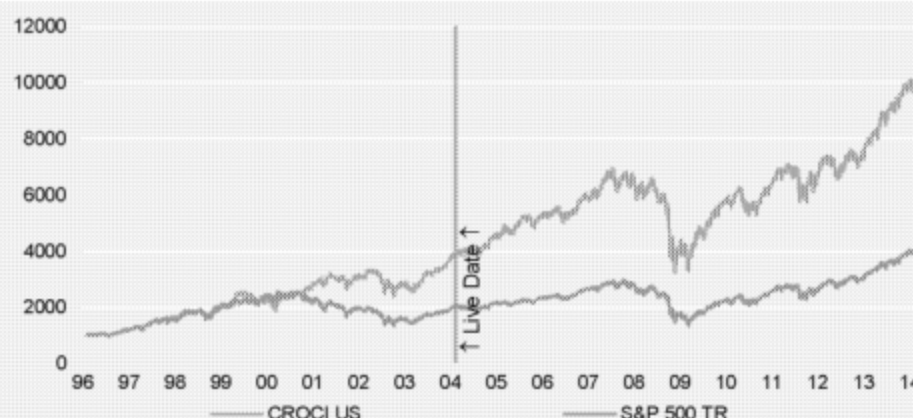


Historical index performance, 2/1/96 – 1/31/14

Relative performance vs. S&P 500 Index



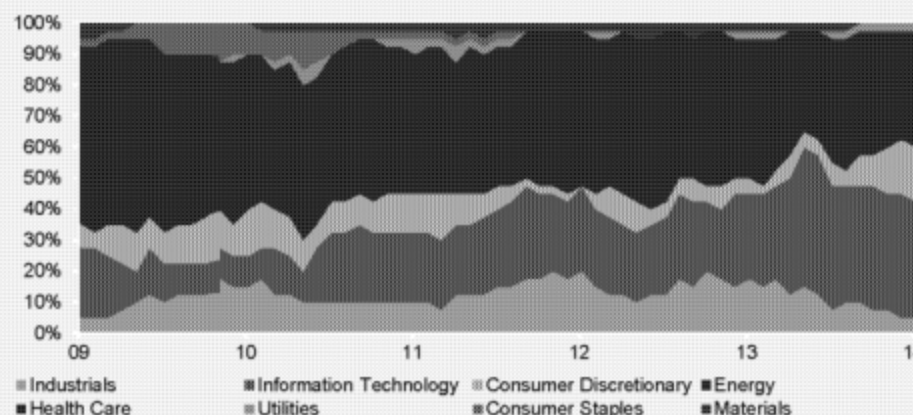
Index performance



Index performance analysis

1 Feb 1996 - 31 Jan 2014	CROCI US	S&P 500 TR
Growth Over Period	866.2%	289.3%
Compounded Annual Growth	13.4%	7.8%
Annualised Daily Volatility	19.6%	19.8%
Sharpe Ratio (2.90%)	0.54	0.25
Worst draw down	-53.1%	-55.3%
Median monthly return	1.1%	1.3%
Best monthly return	16.1%	10.9%
Worst monthly return	-18.5%	-16.8%
% of months with gains	60.5%	63.3%
Trailing 12M Dividend Yield	1.9%	2.5%
Correlation		0.91

Historical sector allocation, rolling five years



Source: Deutsche Bank and Bloomberg as of 1/31/14. **Performance is historical and does not guarantee future results. Indices are sponsored by DB AG London. Performance information for indices was not calculated by an independent calculation agent.** Index returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index. This performance is not representative of the performance any DIMA investment strategy or mandate. This represents performance of the CROCI indices. DIMA is not a party to the management or publication of these indices. While DIMA expects to manage investment strategies based on CROCI and these indexes, this is not intended to represent that activity. Performance of the indices do not take into account the effect of management fees and other transaction costs associated with the management of a separate account strategy implementing the CROCI valuation process. These fees and expenses will reduce an investors overall return. The CROCI US Index was launched on 2/2/04 and has no prior operating history. **Performance data prior to this date is backtested. Live date refers only to the CROCI index and indicates when that index performance date was live, not backtested. Please see slide 4 for important information about backtesting.**

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