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Paul Morris---04/21/2014 01:59:09 PM---Classification: For internal use only thx pls stay on him, hope you're all well,

From: Paul Morris [REDACTED]
To: Nav Gupta [REDACTED]
Cc: tazia.smit [REDACTED], vinit.sahni [REDACTED]
Date: 04/21/2014 01:59 PM
Subject: Re: Jeffrey - latest prices with suggested sizes - Nav [I]

Classification: For internal use only

thx pls stay on him, hope you're all well,

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Dat 04/15/2014 07:46 AM
e:

Sub Jeffrey - latest prices with suggested sizes - Nav [C]
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t:

Classification: Confidential

Jeffrey,

Updated prices and proposed sizes.

1. Buy 10y BTP (March2024). 10y yield is 5bp lower today. I still like eur2mm here 3.125% YTM and suggest work a soft order to add eur1.5mm at 3.25%, eur1.5mm 3.35%.
2. EURUSD spot FX is 1.3802 from 1.3827 yesterday. Suggest buying 2week vanilla 1.40c at 5-6c in EUR 50mm notional (cost EUR25-30k)
3. position for a stronger dollar by buying 1y 5% OTM SPOT EURUSD binary puts at 21% of payout. suggest do half