



[INSERT-Date]

[INSERT-Client Name]

[INSERT-Address]

[INSERT-City State Zip]

[INSERT-DBSI Account #]

Re:

Dear Valued Client:

It is the practice of Deutsche Bank Securities Inc. (the "Firm") not to accept trading instructions from customers via email, facsimile or voicemail. To facilitate orders more efficiently and expeditiously, the Firm is willing to make an exception to allow you to provide trading instructions via email and facsimile, but not via voicemail. Orders sent by email or facsimile may not reach the Firm, or once such orders are received, they may not come to the attention of the intended recipient in a timely manner. As a result, there may be market fluctuation during the period between when the instructions are sent and when the order is received. To alleviate this possibility, we encourage you to continue to phone us prior to sending trading instructions via email or facsimile to make sure communication with a Client Advisor is established.

In consideration for our agreeing to make this accommodation to accept instructions from you via email or facsimile at your request and upon the condition that you acknowledge and agree that (i) instructions received via email or facsimile are deemed received only when actually read, and (ii) you agree to hold harmless and indemnify the Firm and its affiliates, employees, officers and directors from any and all liability arising from the execution of transactions based on such instructions or from such instructions not being executed. Finally, you agree to accept responsibility for the transmission of instructions to the Firm and agree that you will bear the risk of loss arising from the method of transmission used in the event of transmission errors, misunderstandings, impersonations, transmission by unauthorized persons, forgery or intercepts.

We require your signature below to indicate your agreement to the above terms. Please sign below and return this letter to your Client Advisor at your earliest opportunity. Thank you.

Sincerely,

Branch supervisor's signature

Title

Division of Deutsche Bank Securities Inc.

Acknowledged and Agreed to by Client:

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

BSO validation: _____

Date: _____

"Deutsche Bank" means Deutsche Bank AG and its affiliated companies. Deutsche Bank Private Wealth Management refers to Deutsche Bank's wealth management activities for high-net-worth clients around the world. Deutsche Bank Alex. Brown is the private client business division of Deutsche Bank Securities Inc., a subsidiary of Deutsche Bank AG, which conducts investment banking and securities activities in the United States. Deutsche Bank Securities Inc. is a member of FINRA, NYSE and SIPC.

11-PWM-0469 (06/11)
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