

----- Forwarded by Vinit Sahni/db/dbcom on 02/05/2014 16:33 -----

From: "jeffrey E." <jeevacation@gmail.com>
To: [REDACTED]
Date: 02/05/2014 13:58
Subject: Re: Jeffrey - Payrolls [C]

monday

On Fri, May 2, 2014 at 2:53 PM, Vinit Sahni [REDACTED] wrote:
Classification: Confidential

Jeffrey - strong payrolls, positioning was short into the number, reaction could have been more violent. Confirms view that US growth is strong and this could be the start of the market buying the fact that we will see a strong US recovery. Brings us back to US equity growth baskets, US rates higher especially 5s and possibly 5y5y, Equity over credit as volatility picks up...we are now going back to the drawing board and will look for ideas this weekend.

if u have 2 mins Nav and I can get on the phone with u

Best
Vinit

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