
From: Tazia Smith [REDACTED]
Sent: 5/13/2014 3:25:05 PM
To: [REDACTED]
CC: Paul Morris [REDACTED]; Vahe Stepanian [REDACTED]
Subject: Copper EOD 5/13/14...
Attachments: pic28735.gif; pic05678.gif; pic12986.gif; pic28729.jpg

Rich -

End of the day (EOD) on the copper call - December copper was down, 6808 on LPZ4 vs. 6836 yesterday.
mid on Dec 7000 call is \$237/mt vs. \$251.72/mt yesterday
Thus Jeffrey's option mid is \$296,250 mid, vs. \$314,650 mid yesterday
Using same vol spread (0.6%) and vega (20.27) the EOD indicative bid \$281,250 vs. \$299,448 this morning.

Tazia

From: Tazia Smith, [REDACTED]
To: [REDACTED],
Cc: Vahe Stepanian [REDACTED] Paul Morris
Date: 05/12/2014 05:01 PM
Subject: Fw: Copper - positive momentum from China cap mkts reform

Rich-

Copper faded only slightly - 6875 vs. 6883 spot ref this morning (LPZ4 6836)
mid on Dec 7000 call is \$251.72 at the end of the day, vs. \$252/mt this morning.
Thus Jeffrey's option mid is \$314,650 mid, vs. \$315,000 mid this morning.
Using same vol spread (0.6%) the EOD indicative bid \$299,448 vs. \$300,000 this morning.

TDS

(Embedded image moved to file: pic28735.gif)

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Director | Key Client Partners - US

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