



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
366364436/ 710423459	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(24,275.69)
366364436/ 710423461	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	11,735.89
366364436/ 710423463	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	9,160.04
366364436/ 710423465	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	7,057.01
Subtotal:													<u>3,677.25</u>	

Commodities - Base Metal Derivatives

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Long/ Short	Option Style	Put/ Call	Ref. Entity	Not.Amt 1	Not.Ccy 1	Quantity Unit	Price Per Unit	Strike Price	MTM(USD)
395494367/ 778125395	SOUTHERN FINANCIAL, LLC	CommodityOptEu ro BaseMetal	03-Apr-2014	05-Dec-2014	05-Dec-2014	SHORT	EUROPEAN	CALL	XCU	(8,750,000.00)	USD	(50.00) MT25	0	7,000.0000	(352,226.01)
Subtotal:													<u>(352,226.01)</u>		
Total:													<u>(348,548.76)</u>		

Statement ID : 182298_20140514_20140515_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet