What is CROCI?
Cash Return On Capital Invested

What	CROCI is a proprietary stock-valuation methodology.
How	The four stages of applying CROCI methodology: 1. Research the distortions in reported financial statements and systematically adjust them to provide a comparable platform for investment and research purposes; 2. Maintain a database of 800 large cap stocks on a global basis going back to 1989; 3. Provide clients with publications on the regional and sector CROCI indices; and 4. Deliver the CROCI valuation process and indices that offer exposure to real value and growth and long term performance.
History	CROCI is nearly 20 years old and is a DB registered trademark. Launched in 1996 as a research service to institutional clients, the first indices were launched in 2004. CROCI moved into Deutsche Asset & Wealth Management in the fourth quarter of 2013. We never rush decisions, we prefer to get things right.
Team	Dedicated 60 persons with an average 11 year tenure at DB.
Published CROCI indices	There are 10 CROCI indices which have been used to model investment strategies using various product wrappers by DB entities throughout the world. In the United States, Deutsche Investment Management Americas, Inc. (DIMA) has the capability of offering investment mandates utilizing the CROCI valuation process and indices.

Past performance is not indicative of future results. Indices are sponsored by DB AG London. Performance information for indices was not calculated by an independent calculation agent. It is not possible to invest directly in an index.