

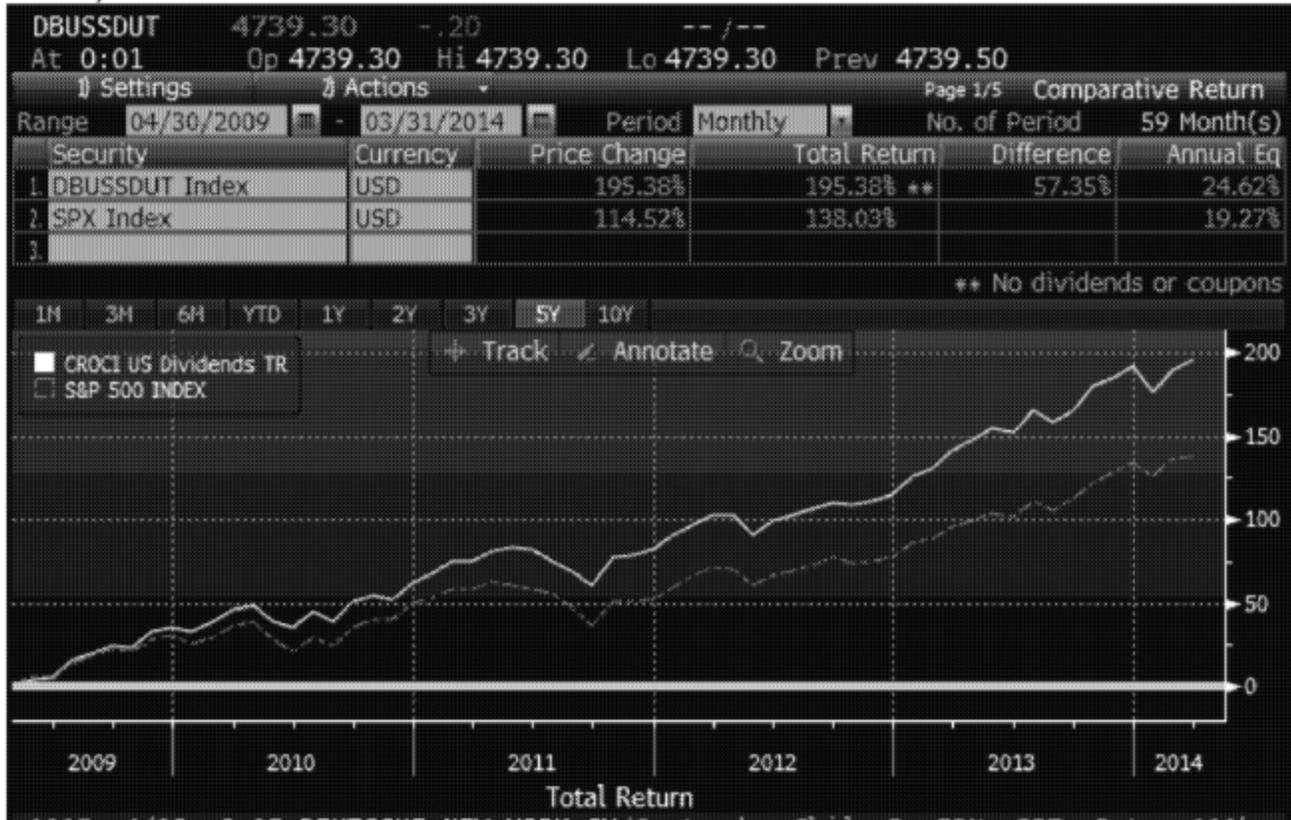
Client Rcvs: Notional x [Final/Initial - 1]
 Initial Margin: 20%

Long/short US Only - Long CROCI US Dividends vs. Short S&P 500 (two swaps):

Underlying: CROCI Div (DBUSSDUT) and S&P 500 (SPTR)
 Client Pays: [SPTR Perf - (3mLibor + 0.20% p.a)] x Notional
 Client Rcvs: [DBUSSDUT Perf - (3mLibor + 0.80% p.a.)] x Notional
 Initial Margin: 20%
 Index Perf = [(Final/Initial - 1)]

Indicative levels as of 4/8/14. Source: DB GM Equity Derivatives.
 * (Enterprise Value/Net Capital Invested)/(Cash Return on Capital Invested)

5-Year History of CROCI US DIVIDENDS vs. S&P 500 Index (source: Bloomberg, as of close 4/7/14)



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