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From: Richard Kahn [REDACTED]
Sent: 06/12/2014 04:55 AM AST
To: Tazia Smith
Cc: Paul Morris; Vahe Stepanian
Subject: Re: je [C]

Agree 100%.

Sent from my iPad

On Jun 12, 2014, at 4:34 AM, Tazia Smith [REDACTED] wrote:

Classification: Confidential

Rich - re-Euro risk reversal, agree w Nav below. I'm at a global conference in France at the moment, but wanted to run this by you. We'll be back

Best,
Tazia

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Tazia Smith
Director
Key Client Partners - US

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<graycol.gif>Nav Gupta

----- Original Message -----

From: Nav Gupta
Sent: 06/12/2014 09:16 AM GDT
To: Vahe Stepanian; Tazia Smith
Cc: Paul Morris; Vinit Sahni
Subject: je [C]

Classification: Confidential

suggest give JE similar update on his options if and eurUSD touches 134.50 ... (its 135.25 at the moment) should that happen soon we can think about getting an order from him to scale out should it gets to 1.34 or 133.50 if he is fortunate to make 50% of the target P&L in a week he should just take it and we can reload later