

0.40 0  
0.50 0.23  
0.60 0.97  
0.70 1.71  
0.80 2.46  
0.90 3.20

For the warrant to lose say 80% of its value, the stock would need to trade down to 0.45 or 0.50 from 0.69 currently. In fact a year ago the stock was trading at 0.5 (although the warrant was trading 1.00 then)  
So i would size conservatively.

Nav

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Nav Gupta  
Managing Director

Deutsche Bank AG, Filiale London  
Deutsche Asset & Wealth Management  
105/108 Old Broad St (Pinners Hall), EC2N 1EN London, United Kingdom  
Tel. [REDACTED]  
Mobil [REDACTED]  
Email [REDACTED]

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From: "jeffrey E." <jeevacation@gmail.com>  
To: [REDACTED]  
Date: 26/06/2014 20:10  
Subject: Re: Jeffrey - I like Alpha Bank (Greece) listed Call Warrants (ticker ALPHAW GA) to play the Greek story from here

size?

On Thu, Jun 26, 2014 at 2:34 PM, Nav Gupta <nav.gupta@db.com> wrote:  
Jeffrey

I like the Greek recovery story, i like Alpha Bank among the banks there and I think the 3.5yr call warrants issued a year ago which have very little time value priced in and priced close to intrinsic, are the best way to buy the stock and the broader story.

Background