

Appendix G: Important Information



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2. The Partnership's strategy involves the funding of capital into equipment to be installed and used in various real estate properties, and the use of an energy services agreement in order to establish a payment stream in return for services provided to the building owner(s). There can be no assurance that the strategy will produce a particular rate of return or any return at all. Any strategy involving real estate involves a high degree of risk, including possible loss of contributed capital, and is suitable only for sophisticated persons who can bear such losses. The execution of this strategy is dependent upon on the ability to engage appropriate service providers to provide cost effective supplies and services at various stages of each project, and the inability to do so would impact the execution of the strategy and/or any return on projects funded. In addition, although investment team members have had significant experience with energy efficiency retrofit projects for Deutsche Bank occupied properties, the ESA strategy being deployed by the Team is a new one and there is no operating experience upon which to evaluate the performance of this strategy. Any forecasts provided herein are based upon Deutsche Asset & Wealth Management's opinion of the market at this date and are subject to change dependent on the market. Past performance or any prediction, projection or forecast on the economy or markets is not indicative of future performance.
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7. Certain data cited herein, including DBCCA Research and the North American Energy Retrofit Analysis, were prepared by employees of certain Deutsche Bank affiliates.
8. Team members collaborated with, and were assisted by, certain employees of Deutsche Bank affiliates and certain third parties in completing the 831 prior retrofit projects referenced herein. Although the Team believes that such retrofit experience is relevant in understanding the Team's overall experience with retrofit projects and its deep understanding of this evolving market segment, there are important difference between the prior retrofit projects described herein and the Target Projects being pursued pursuant to the strategy, including the following: (i) all of the projects described above involved Deutsche Bank-occupied buildings, whereas the strategy will not focus on projects in such buildings; (ii) most of the projects described above are smaller in scale and complexity than the Target Projects; (iii) of the buildings included in the list of projects, only ten had a profile of the type that the Partnership would consider (larger than 100,00 square feet, involving multiple components and addressing at least 10% of a building's energy usage); and (iv) none of the above projects were done pursuant to ESAs or involved certain elements of the strategy (for example, origination partners, calibrated simulation modeling and active energy management).

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