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**From:** Paul Morris ([REDACTED])  
**Sent:** 7/7/2014 1:24:12 PM  
**To:** Vahe Stepanian ([REDACTED])  
**CC:** Amanda Kirby ([REDACTED])  
**Subject:** Fw: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC ([REDACTED]) for USD 140,000.00 [I]  
**Attachments:** Call\_SOUTHERN FINANCIAL, LLC ([REDACTED])\_413614\_20140707114126546.pdf;  
ExposureStatementReport\_SOUTHERN FINANCIAL, LLC ([REDACTED])\_413614\_20140707114126201.xls

Classification: For internal use only

can u look into this, thx

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
345 Park Avenue, 27th Floor  
New York, NY 10154  
Office: [REDACTED]  
Cell: [REDACTED]

----- Forwarded by Paul Morris/db/dbcom on 07/07/2014 01:23 PM -----

**From:** CMNY.Margin@db.com  
**To:** [REDACTED]  
**Date:** 07/07/2014 11:53 AM  
**Subject:** Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC ([REDACTED]) for USD 140,000.00

Please find attached:  
Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC ([REDACTED])  
for USD 140,000.00  
This email has been sent by DEUTSCHE BANK AG (157).

Please look at the following attachments

60979065  
(See attached file: Call\_SOUTHERN FINANCIAL, LLC ([REDACTED])\_413614\_20140707114126546.pdf)(See attached file: ExposureStatementReport\_SOUTHERN FINANCIAL, LLC ([REDACTED])\_413614\_20140707114126201.xls)