



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management
 Markets Coverage Group
 Deutsche Bank Securities Inc.
 New York Office
 345 Park Avenue, 26th Floor
 New York, NY 10154

Account Number: [REDACTED]
 Statement Period: 07/01/2014 - 07/31/2014

SOUTHERN FINANCIAL LLC
 6100 RED HOOK QUARTER B3
 ST THOMAS VI 00802

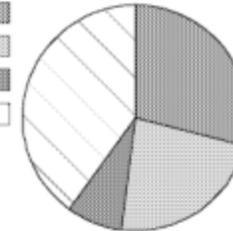
Your Client Advisor:
 TAZIA SMITH
 [REDACTED]

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	\$104,484,144.67	\$90,573,050.28
Net Cash Deposits and Withdrawals	174,637.50	10,110,542.15
Adjusted Previous Account Value	104,658,782.17	100,683,592.43
Dividends, Interest and Other Income	56,959.99	1,978,167.63
Net Other Activity	-18.00	-54.00
Net Change in Portfolio	-1,080,058.72	973,959.38
Ending Account Value	\$103,635,665.44	\$103,635,665.44
Estimated Annual Income	\$3,883,464.43	

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
USD Cash, Money Funds, and Bank Deposits	18,295,949.71	28,725,102.30	30,329,970.74	29.27%
USD Fixed Income	27,736,972.38	25,298,134.48	23,923,091.06	23.08%
Non-USD Fixed Income	10,227,309.46	7,819,092.00	7,759,787.00	7.49%
USD Equities	30,410,519.65	39,280,677.80	41,232,354.98	39.78%
Non-USD Cash, Money Funds, and Bank Deposits	402,106.34	399,538.09	390,461.66	0.38%
Non-USD Equities	3,137,192.74	2,961,600.00	0.00	0.00%
Other	363,000.00	0.00	0.00	0.00%
Account Total (Pie Chart)	\$90,573,050.28	\$104,484,144.67	\$103,635,665.44	100.00%



Pie Chart allocation only includes products that are of positive value. Assets of less than 1% of holdings will not display on this pie chart.

See page 2 of this statement for important information regarding the Asset Allocation section.

