



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management
 Markets Coverage Group
 Deutsche Bank Securities Inc.
 New York Office
 345 Park Avenue, 26th Floor
 New York, NY 10154

Statement Period: 07/01/2014 - 07/31/2014

Portfolio Holdings (continued)
U.S. DOLLARS (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
HEADWATERS INC GTD SR NT			Security Identifier: [REDACTED]						
7.625% 04/01/19 B/E DTD 03/11/11 CALLABLE 04/01/15 @ 103.813 Moody Rating B2 S & P Rating B+									
10/22/12 *,12,13	1,000,000.000	102.2300	1,022,304.34	105.0000	1,050,000.00	27,695.66	25,416.67	76,250.00	7.26%
			Original Cost Basis: \$1,035,000.00						
EARTHLINK INC GTD SR NT FULLY EXCHANGED			Security Identifier: [REDACTED]						
CUSIP FROM 270321AB8 8.875% 05/15/19 B/E DTD 05/17/11 CALLABLE 05/15/15 S & P Rating CCC+									
10/22/12 *,3,12	400,000.000	102.7280	410,912.83	102.2500	409,000.00	-1,912.83	7,494.44	35,500.00	8.67%
			Original Cost Basis: \$414,000.00						
10/23/12 *,3,12	600,000.000	102.5350	615,210.29	102.2500	613,500.00	-1,710.29	11,241.67	53,250.00	8.67%
			Original Cost Basis: \$619,500.00						
Total Noncovered	1,000,000.000		1,026,123.12		1,022,500.00	-3,623.12	18,736.11	88,750.00	
Total	1,000,000.000		\$1,026,123.12		\$1,022,500.00	-\$3,623.12	\$18,736.11	\$88,750.00	
SERVICEMASTER CO SR NT - CUSIP FULLY EXCHANGED FROM OLD CUSIP 81760NAL3			Security Identifier: [REDACTED]						
8.000% 02/15/20 B/E DTD 02/13/12 Moody Rating CAA1 S & P Rating B-									
01/24/13 *,12,13	440,000.000	104.6890	460,632.52	105.7500	465,300.01	4,667.49	16,231.11	35,200.00	7.56%
			Original Cost Basis: \$468,050.00						
02/25/13 *,12,13	1,000,000.000	105.2120	1,052,117.23	105.7500	1,057,499.99	5,382.76	36,888.89	80,000.00	7.56%
			Original Cost Basis: \$1,070,000.00						
Total Noncovered	1,440,000.000		1,512,749.75		1,522,800.00	10,050.25	53,120.00	115,200.00	
Total	1,440,000.000		\$1,512,749.75		\$1,522,800.00	\$10,050.25	\$53,120.00	\$115,200.00	
LLOYDS TSB BK PLC EURO ISSUE MEDIUM TERM NOTES ISIN#XS0717735822			Security Identifier: [REDACTED]						
9.875% 12/16/21 REG DTD 12/16/11 Moody Rating Ba1 S & P Rating BBB									
12/04/13 *,3,12	1,500,000.000	108.0100	1,620,150.37	117.3750	1,760,625.00	140,474.63	92,166.67	148,125.00	8.41%
			Original Cost Basis: \$1,627,500.00						

