

Portfolio Holdings (continued)
U.S. DOLLARS (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
SOUTHERN CALIF EDISON CO			Security Identifier: [REDACTED]						
PREF SER E 6.250% 02/01/22 B/E DTD 01/17/12 CALLABLE 02/01/22 Moody Rating BAA1 S & P Rating BBB-									
01/30/12 *3,12	3,000,000.000	99.8000	2,994,009.46	108.5000	3,255,000.00	260,990.54	93,750.00	187,500.00	5.76%
			Original Cost Basis: \$2,992,564.97						
BARCLAYS BK PLC CONTINGENT CAP NT			Security Identifier: [REDACTED]						
ISIN#US06739FHK03 7.750% 04/10/23 B/E DTD 04/10/13 CALLABLE 04/10/18 S & P Rating BB+									
04/03/13 *12,13	300,000.000	100.0000	300,000.00	111.3750	334,125.00	34,125.00	7,168.75	23,250.00	6.95%
			Original Cost Basis: \$300,000.00						
JPM ORGAN CHASE & CO DEP SHS REPSTG			Security Identifier: [REDACTED]						
1/10TH PFD SER 1 FIXED TO FLTG RT BD 7.900% 04/29/49 B/E DTD 04/23/08 Moody Rating BA1 S & P Rating BBB									
06/15/11 *3,12	2,500,000.000	107.5000	2,687,500.00	110.1250	2,753,125.00	65,625.00	49,375.00	197,500.00	7.17%
			Original Cost Basis: \$2,687,500.00						
06/15/11 *3,12	2,500,000.000	107.0000	2,675,000.00	110.1250	2,753,125.00	78,125.00	49,375.00	197,500.00	7.17%
			Original Cost Basis: \$2,675,000.00						
Total Noncovered	5,000,000.000		5,362,500.00		5,506,250.00	143,750.00	98,750.00	395,000.00	
Total	5,000,000.000		\$5,362,500.00		\$5,506,250.00	\$143,750.00	\$98,750.00	\$395,000.00	
BANK AMER CORP PERP NON CUMULATIVE DEP			Security Identifier: [REDACTED]						
SHS FIXED TO FLOAT 8.125% 04/30/58 B/E DTD 04/30/08 CALLABLE 05/15/18 Moody Rating BA3 S & P Rating BB+									
01/10/11 *3,12	2,000,000.000	102.7500	2,055,000.00	110.6940	2,213,880.00	158,880.00	34,305.56	162,500.00	7.34%
			Original Cost Basis: \$2,055,000.00						
GENERAL ELEC CAP CORP NON CUM PFD SER			Security Identifier: [REDACTED]						
A 7.125% 06/12/62 B/E DTD 06/12/12 CALLABLE 06/15/22 Moody Rating BAA1 S & P Rating AA-									
06/27/12 *12,13	2,000,000.000	105.5300	2,110,605.12	117.0000	2,340,000.00	229,394.88	18,208.33	142,500.00	6.08%
			Original Cost Basis: \$2,122,916.67						
LBG CAPITAL NO 1 PLC 144A			Security Identifier: [REDACTED]						
ISIN#XS0473106283 8.000% 09/15/88 REG DTD 12/15/09 FOREIGN SECURITY S & P Rating BB									
12/04/13 *3,12	1,200,000.000	108.2500	1,299,000.00	110.0010	1,320,012.00	21,012.00	12,266.67	96,000.00	7.27%
			Original Cost Basis: \$1,299,000.00						

