



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management  
Markets Coverage Group  
Deutsche Bank Securities Inc.  
New York Office  
New York, NY 10154

Account Number: [REDACTED]  
Statement Period: 07/01/2014 - 07/31/2014

SOUTHERN TRUST COMPANY INC  
6100 RED HOOK QUARTER B3  
ST THOMAS VI 00802

Your Client Advisor:  
TAZIA SMITH  
[REDACTED]

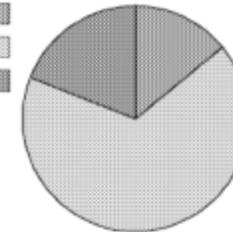
### Valuation at a Glance

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$8,120,074.55</b>	<b>\$6,457,577.92</b>
Net Cash Deposits and Withdrawals	0.00	911,807.66
<b>Adjusted Previous Account Value</b>	<b>8,120,074.55</b>	<b>7,369,385.58</b>
Dividends, Interest and Other Income	27.66	175,665.33
Net Other Activity	-12.00	-24.00
Net Change in Portfolio	-100,365.34	474,697.96
<b>Ending Account Value</b>	<b>\$8,019,724.87</b>	<b>\$8,019,724.87</b>
Estimated Annual Income	\$453,408.52	

### Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
USD Cash, Money Funds, and Bank Deposits	1,695,727.92	1,085,293.97	1,085,309.63	13.53%
Non-USD Fixed Income	1,650,000.00	5,395,202.24	5,323,587.34	66.39%
USD Equities	1,530,450.00	1,574,340.00	1,546,410.00	19.28%
Non-USD Cash, Money Funds, and Bank Deposits	0.00	65,238.34	64,417.90	0.80%
USD Fixed Income	1,581,400.00	0.00	0.00	0.00%
<b>Account Total (Pie Chart)</b>	<b>\$6,457,577.92</b>	<b>\$8,120,074.55</b>	<b>\$8,019,724.87</b>	<b>100.00%</b>

See page 2 of this statement for important information regarding the Asset Allocation section.



Pie Chart allocation only includes products that are of positive value. Assets of less than 1% of holdings will not display on this pie chart.

