

COMMODITY-LINKED MARKET PLUS
NON-PRINCIPAL PROTECTED NOTES

CUSIP: 78423EHS6

SG STRUCTURED PRODUCTS, INC

TERMS & PAYOFF MECHANISM

REFERENCE COMMODITY (1)	Generic First Crude Oil, West Texas Intermediate ("WTI Crude") (Bloomberg Ticker: CL1 <Comdty>)
DOWNSIDE TRIGGER REF. VALUE	78.75% of the Initial Commodity Value
CONTINGENT MINIMUM RETURN	10%
MAXIMUM LOSS	100%
TERM	Approximately 53 weeks
INITIAL COMMODITY VALUE	105.49
FINAL COMMODITY VALUE	Arithmetic average of the 5 Closing Values of the Reference Commodity on July 25 and July 28-31, 2014
COMMODITY PERFORMANCE	Final Commodity Value / Initial Commodity Value - 1
SETTLEMENT TYPE	Cash Settlement

Potential Payment at Maturity (per Note)

- If a Downside Trigger Event HAS NOT occurred, you will receive: \$1,000 plus the product of (i) \$1,000 and (ii) the greater of (1) Contingent Minimum Return, and (2) the Commodity Performance
- If a Downside Trigger Event HAS occurred, you will receive: \$1,000 plus the product of (i) \$1,000 and (ii) the Commodity Performance. In this case, the Commodity Performance will be negative, and you will lose some or all of your invested principal.

Downside Trigger Event

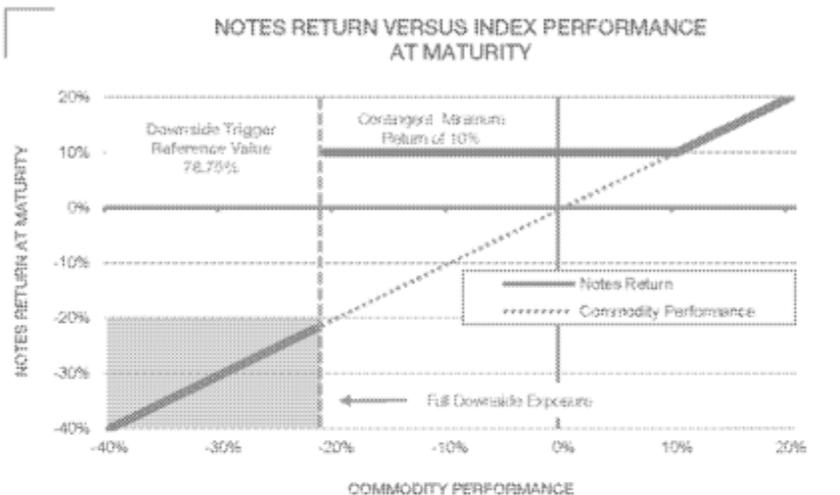
- A Downside Trigger Event occurs if, on the Final Valuation Date, the Final Commodity Value has decreased below the Downside Trigger Reference Value

1) Please refer to the accompanying Pricing Supplement and Product Supplement for detailed description of price source references

CERTAIN INVESTOR SUITABILITY / RISK CONSIDERATIONS

- Investing in the Notes involves significant risks, and your entire principal will be at risk
- 100% principal at risk; you will lose all or a substantial portion of your investment if a Downside Trigger Event occurs
- Your ability to receive at least the Contingent Minimum Return and your conditional principal protection at maturity will be terminated if, on the Final Valuation Date, the Final Commodity Value is below the Downside Trigger Reference Value
- The Final Commodity Value is based on the arithmetic average of the Closing Values of the Reference Commodity on each of the Final Averaging Dates and may be less than the Closing Values of the Reference Commodity prior to such dates or on any such dates individually
- The Notes do not pay interest
- The return on your Notes will not reflect the return you would realize if you actually purchased the Reference Commodity, futures contracts for Reference Commodity or exchange-traded or over-the-counter instruments based on the Closing Value of the Reference Commodity
- The risk of a Downside Trigger Event occurring is greater if the Reference Commodity is volatile
- You should be willing to hold the Notes to maturity and accept that there may be little or no secondary market for the Notes
- You assume the credit risk of the Issuer and Guarantor for all payments under the Notes
- An investment in the Notes is subject to the same risks as an investment in any broadly-based portfolio of common stocks generally and the Reference Commodity in particular
- Settlement and fixing prices of commodities tend to be highly volatile and may fluctuate rapidly based on numerous factors; these factors may create additional investment risks that cause the value of the Notes to be more volatile than the values of traditional debt instruments
- The Notes are linked exclusively to WTI Crude and not to a diverse basket of commodities or a broad-based commodity index; the Notes will be subject to certain risks specific to WTI Crude
- Additional risk factors in respect to the Notes offering can be found in section "Risk Factors" of the accompanying Pricing Supplement
- JPMorgan Securities LLC, an affiliate of JPMorgan Chase & Co., acts as a placement agent

PAYOFF ILLUSTRATION AT MATURITY



HYPOTHETICAL PAYOFF AT MATURITY(2)

Final Commodity Value(2)	Commodity Performance	Payment at Maturity per Note	Total Return of Note at Maturity
137.14	30.00%	\$1,300.00	30.00%
126.59	20.00%	\$1,200.00	20.00%
116.04	10.00%	\$1,100.00	10.00%
105.49	0.00%	\$1,100.00	10.00%
94.94	-10.00%	\$1,100.00	10.00%
84.39	-20.00%	\$1,100.00	10.00%
83.07	-21.25%	\$1,100.00	10.00%
82.75	-21.56%	\$784.40	-21.56%
73.84	-30.00%	\$700.00	-30.00%
52.75	-50.00%	\$500.00	-50.00%
0.00	-100.00%	\$0.00	-100.00%

2) Actual Final Commodity Value will be determined on the Valuation Date.

3) The table assumes an Initial Commodity Value of 105.49.



Please refer to the accompanying Pricing Supplement, Product Supplement(s), Offering Memorandum, and associated documentation for further details on risks, liquidity, prospective returns, tax considerations, and other matters of interest. This slide must not be looked at in isolation, and a decision in respect to an investment into the securities must be taken in conjunction with all available documentation in reference to this security offering. Capitalized terms used in this slide, but not defined herein, shall have the meaning ascribed to them in the accompanying Pricing Supplement, Product Supplement(s), or Offering Memorandum.