

Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

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why is there no indication of buy or sell on confirm 40 basis points on 75 million? how is that 173k

On Tue, Aug 12, 2014 at 8:41 AM, Tazia Smith <[REDACTED]> wrote:  
Classification: Confidential

Jeffrey – That' done for Southern Fnl at 36.4bps (\$173,000 premium)

1yr  
USDCNH put  
ATMS strike (6.16)  
75mm USD notional

Best Regards,  
Tazia

From: "jeffrey E." <jeevacation@gmail.com>  
To: Tazia Smith/db/dbcom@DBAMERICAS,  
Date: 08/12/2014 10:23 AM  
Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

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75 million notional puts at 38 basis points

On Tue, Aug 12, 2014 at 6:55 AM, Tazia Smith <[REDACTED]> wrote:  
Classification: Confidential

Jeffrey -

USDCNH Ref: Spot 6.1604; Fwd 6.2723 (i.e. 101.82% of spot)

1y ATMS (6.1604) USDCNH call: 1.041% / **2.215%**  
1y ATMF (6.2723) USDCNH call: 1.041% / **1.190%**