

Agent based upon the level displayed on Bloomberg Professional[®] service page "SX5E <INDEX>" or any successor page on the Bloomberg Professional[®] service or any successor service, as applicable.

Calculation Agent: HSBC USA Inc. or one of its affiliates
CUSIP/ISIN: 40432XFP1/US40432XFP15
Form of Notes: Book-Entry
Listing: The Notes will not be listed on any U.S. securities exchange or quotation system

Investment in the Notes involves certain risks. You should refer to "Selected Risk Considerations" beginning on page 4 of this document and "Risk Factors" beginning on page S-1 of the Equity Index Underlying Supplement and page S-3 of the prospectus supplement.

Neither the U.S. Securities and Exchange Commission (the "SEC") nor any state securities commission has approved or disapproved of the Notes or determined that this pricing supplement, or the accompanying Equity Index Underlying Supplement, prospectus supplement and prospectus, is truthful or complete. Any representation to the contrary is a criminal offense.

HSBC Securities (USA) Inc. or another of our affiliates or agents may use this pricing supplement in market-making transactions in any Notes after their initial sale. **Unless we or our agent informs you otherwise in the confirmation of sale, this pricing supplement is being used in a market-making transaction.** HSBC Securities (USA) Inc., an affiliate of ours, will purchase the Notes from us for distribution to the placement agent. See "Supplemental Plan of Distribution (Conflicts of Interest)" on the last page of this pricing supplement.

J.P. Morgan Securities LLC and certain of its registered broker-dealer affiliates are purchasing the Notes for resale.

	Price to Public	Fees and Commissions	Proceeds to Issuer
Per Note	\$1,000	\$11	\$989
Total	\$5,800,000	\$63,800	\$5,736,200

The Notes:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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**JPMorgan
Placement Agent
May 24, 2013**