



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management  
 Markets Coverage Group  
 Deutsche Bank Securities Inc.  
 New York Office  
 345 Park Avenue, 26th Floor  
 New York, NY 10154

Account Number: [REDACTED]  
 Statement Period: 08/01/2014 - 08/31/2014

SOUTHERN FINANCIAL LLC  
 6100 RED HOOK QUARTER B3  
 ST THOMAS VI 00802

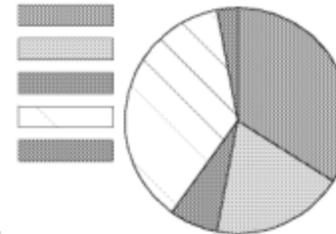
Your Client Advisor:  
 TAZIA SMITH  
 [REDACTED]

### Valuation at a Glance

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$103,635,665.44</b>	<b>\$90,573,050.28</b>
Net Cash Deposits and Withdrawals	-273,000.00	9,837,542.15
<b>Adjusted Previous Account Value</b>	<b>103,362,665.44</b>	<b>100,410,592.43</b>
Dividends, Interest and Other Income	439,623.39	2,417,791.02
Net Other Activity	0.00	-54.00
Net Change in Portfolio	417,409.86	1,391,369.24
<b>Ending Account Value</b>	<b>\$104,219,698.69</b>	<b>\$104,219,698.69</b>
Estimated Annual Income	\$3,646,365.03	

### Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
USD Cash, Money Funds, and Bank Deposits	18,295,949.71	30,329,970.74	34,850,094.30	33.44%
USD Fixed Income	27,736,972.38	23,923,091.06	19,591,460.64	18.80%
Non-USD Fixed Income	10,227,309.46	7,759,787.00	7,722,321.25	7.41%
USD Equities	30,410,519.65	41,232,354.98	38,644,087.25	37.08%
Non-USD Equities	3,137,192.74	0.00	3,027,344.00	2.90%
Non-USD Cash, Money Funds, and Bank Deposits	402,106.34	390,461.66	384,391.25	0.37%
Other	363,000.00	0.00	0.00	0.00%
<b>Account Total (Pie Chart)</b>	<b>\$90,573,050.28</b>	<b>\$103,635,665.44</b>	<b>\$104,219,698.69</b>	<b>100.00%</b>



Please review your allocation  
 Assets of less than 1% of holdings  
 will not display on this pie chart.

See the Asset Allocation Disclosure and Footnotes section for important information regarding your Asset Allocation.

