

---

**From:** Caroline Kitidis [REDACTED]  
**Sent:** 9/8/2014 4:02:00 PM  
**To:** Paul Morris [REDACTED]  
**Subject:** Re: Fw: [C]  
**Attachments:** pic30478.gif; pic29964.gif; pic31711.gif; pic09392.gif

Classification: Confidential

Yes, CB&S did a financing for Utah Park City resort, we had a client who bought a piece of the syndicated loan. So we can do both, bring financing to CB&S and help the client on that side and or be part of the syndication and place the securitized deal - in this case the return/coupon was L+525bps, ~13.5% on repo which this client ended up doing.

Kind regards,

Caroline Kitidis

---

(Embedded image moved to file: pic30478.gif)

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage - Americas

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management

[REDACTED]

(Embedded image moved to file: pic29964.gif)

**From:** Paul Morris/db/dbcom  
**To:** Caroline Kitidis/db/[REDACTED],  
**Date:** 09/08/2014 03:45 PM  
**Subject:** Re: Fw: [C]

Classification: Confidential

separate question, was there a ski resort lending transaction done through KCP/PCS recently? i have a client who owns resorts where perhaps we can leverage a previous transaction??? any direction u can provide is helpful, thxc

Paul Morris  
Managing Director  
Deutsche Bank Private Bank