
From: Tazia Smith [REDACTED]
Sent: 9/11/2014 7:37:56 PM
To: jeffrey epstein [jeevacation@gmail.com]
CC: Paul Morris [REDACTED]
Subject: Re: Hard Asset Put [C]

Classification: Confidential

London trader out tmw - Monday 9am EST works. Lesley said that works. OK with you?

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Tazia Smith
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From: "jeffrey E." [jeevacation@gmail.com]
Sent: 09/11/2014 04:23 PM AST
To: Tazia Smith
Subject: Re: Hard Asset Put [C]

tomorw

On Thu, Sep 11, 2014 at 4:21 PM, Tazia Smith <[REDACTED]> wrote:
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Jeffrey -

We wanted to get your feedback on a structure that we've used to convert an existing liability into an asset for a qualified client - specifically premium collected by a client for selling a put on an underlying hard asset. In this specific case, it is the property in France that we talked about, but a transportation asset was the underlier of a prior solution and we could foresee this applying to a variety of leveragable assets (art, etc). I know Paul already discussed this with you. This solution potentially works for small subset of qualified clients (qualified from a sophistication and liquidity perspective). Would like to discuss the general structure further with you - will directly link to trader on this or prior transaction. When works to through this together and get your thoughts?

Let us know,
Tazia & Paul