

By executing this letter, we hereby represent that (i) we have all power and necessary authority to execute and deliver this letter on behalf of Counterparty and (ii) the Collateral Contact identified in this letter is the appropriate person to receive notices for the Counterparty pursuant to CFTC Regulation 23.701.

Kind regards,

Counterparty⁴ _____

Counterparty LEI / CICI _____

By: _____

Name: _____

Title: _____

Employer: _____

⁴ If this letter is being executed and delivered by an agent on behalf of one or more Counterparties, the agent should insert "as agent for [name of account, client, fund, investor and/or other principal][the accounts, clients, funds, investors and/or other principals named on the attached sheet]". If the agent is acting on behalf of more than one Counterparty, (i) it may list the names (and LEIs) of such Counterparties on a separate sheet and (ii) this letter should be treated as if it were a separate letter with respect to each Counterparty listed on such sheet.

018004 040914