
From: Tazia Smith [REDACTED]
Sent: 10/27/2014 1:00:01 PM
To: Paul Morris [REDACTED]
CC: MG [REDACTED]
Subject: Fw: Marina REIT [C]

Classification: Confidential

Give me a call. He's got so much cash in house that, if he's borrowing recourse, it makes more sense for him to do non purpose loan w u and use proceeds to buy this...vs specific collateral/LTV. He could borrow 20 and invest 20 in this...

20mm will include warrants and fee break incentives as well

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Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154
[REDACTED]

From: Tazia Smith
Sent: 10/27/2014 12:56 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>; Matt Glassman
Cc: Paul Morris; Daniel Sabba; Vahe Stepanian; "Richard Kahn" <[REDACTED]>
Subject: Re: Marina REIT [C]

Classification: Confidential

Hi Jeffrey - we've been guiding clients to 20pct indicative LTV vs the private equity, but out of the investment bank. With recourse we can lend through the private bank -- even more compelling. Paul and I will be back to you.

--

Tazia Smith
Director
Key Client Partners - US

Deutsche Bank Securities, Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154
[REDACTED]

From: "jeffrey E." [jeevacation@gmail.com]
Sent: 10/27/2014 12:07 PM AST