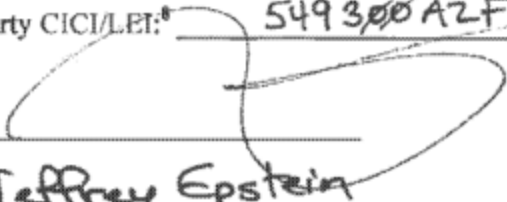




By executing and delivering this election letter, the signatory represents that it has all necessary authority to provide the confirmation and election above on behalf of Counterparty.

Legal Name of Entity Completing Letter⁷ Southern Trust Company Inc

Counterparty CICI/LEI:⁸ 549300AZFOXELVV4K81

By: 

Name: Jeffrey Epstein
Title: President

⁷ The relevant election in this letter will only apply to Uncleared Swaps that are executed by the relevant party that executes this letter. For instance, if this letter is being executed by any agent, then the relevant election will only apply to Uncleared Swaps that are executed by such agent on behalf of Counterparty.

Moreover, if this letter is being executed by an agent on behalf of one or more Counterparties, the agent should insert before the signature: "as agent for *[insert name of account, client, fund, investor and/or other principal]* OR *[the accounts, clients, funds, investors and/or other principals named on the attached sheet]*". If the agent is acting on behalf of more than one Counterparty, it may list the names of such Counterparties on a separate sheet attached to this letter, in which case this letter will be treated as if it were a separate letter with respect to each Counterparty listed on such sheet.

⁸ If this letter is being executed by an agent on behalf of more than one Counterparty, the agent should include a CICI/LEI for each such Counterparty. 018070 042514