



Deutsche Bank Group Valuation Statement
SOUTHERN FINANCIAL, LLC

As of 14 Nov 14

14 Nov 2014
Page 1 Of 2

Deutsche Bank AG

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Fx Rates: USD/EUR = .8012499499

Note:-All Values are shown from the DB Group's point of view. A negative Value therefore expresses an amount which is in your favour, while a positive amount is one which is in DB Group favour. The terms and conditions of each transaction are specified in the relevant trade Confirmation.

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