

---

**From:** Paul Morris [REDACTED]  
**Sent:** 1/20/2015 6:19:33 PM  
**To:** Daniel Sabba [REDACTED]  
**Subject:** Re: Twitter follow-up - TRS + short calls [C]

Classification: Confidential

Ok  
Yes me and chip  
Let's go through other names friday

---

**From:** Daniel Sabba  
**Sent:** Tuesday, January 20, 2015 05:16 PM  
**To:** Paul Morris  
**Subject:** Re: Twitter follow-up - TRS + short calls [C]

Classification: Confidential

We spoke when he landed in florida.  
  
Haven't traded yet. Following up tomorrow.  
  
Can chip make on friday?

---

**From:** Paul Morris  
**Sent:** Tuesday, January 20, 2015 06:12 PM  
**To:** Daniel Sabba  
**Subject:** Re: Twitter follow-up - TRS + short calls [C]

Classification: Confidential

Did he trade today  
Seeing him friday

---

**From:** Daniel Sabba  
**Sent:** Tuesday, January 20, 2015 09:44 AM  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Cc:** Vahe Stepanian; Richard Kahn <[REDACTED]>; Paul Morris  
**Subject:** RE: Twitter follow-up - TRS + short calls [C]

Classification: **Confidential**

Jeffrey,

Wanted to follow-up with refreshed pricings for 1y options. TWTR Spot Ref: 36.56.

TRS: Previous levels still apply.

**European Call options on TWTR:**  
Option Seller: Southern Financial LLC  
Option Buyer: DB  
Notional: 250,000 OTC Call