

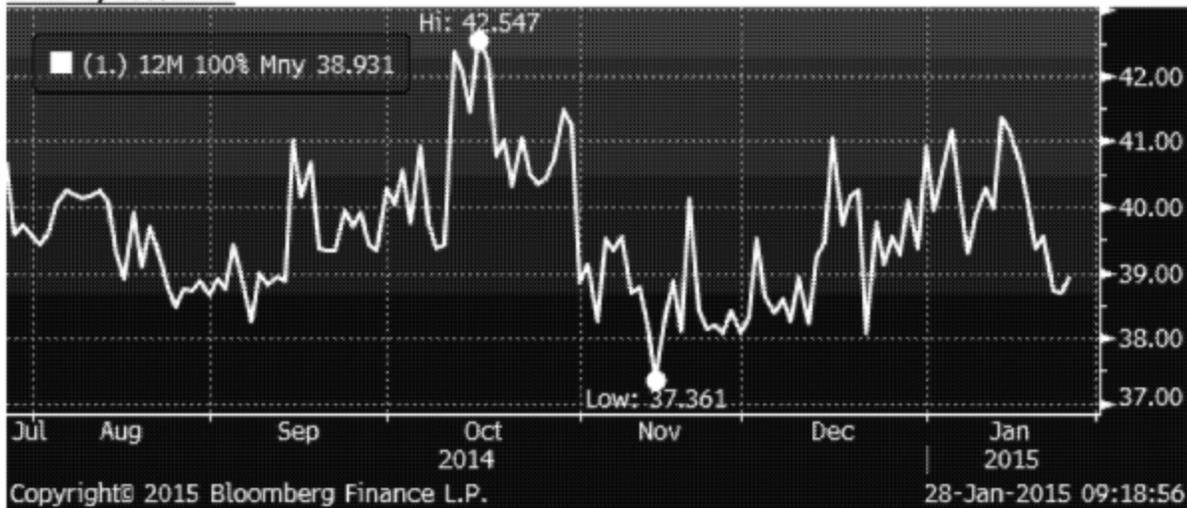
From: Daniel Sabba [REDACTED]
Sent: 1/28/2015 9:54:01 AM
To: jeffrey E. [jeevacation@gmail.com]
CC: Vahe Stepanian [REDACTED] Richard Kahn [REDACTED] Paul Morris
Subject: LNKD Structure [C]

Classification: **Confidential**

Jeffrey,

Please see below LNKD 1y Vols. Would you like to explore the same structure for this stock? IA would be 25% of Notional. The indications below work for \$10mm notional.

LNKD 1y 100% vols



Southern Financial longs LNKD through 1y TRS:

- SF pays 1mL+75bps to receive total return
- \$0.03 commission in and out, optional early termination applicable, monthly resets

Southern Financial shorts LNKD 1y 100% European calls:

- DB bids 14.6%
- Vol: 36.36%
- Delta: 57%

Best regards,
Daniel

Daniel Sabba
Key Client Partners
Deutsche Bank Securities Inc.
[REDACTED]

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