Offer: 2.4%

where

Final Payout = Notional * max(Average Realized Dispersion – Strike,0)
Average Realized Dispersion = Average(absolute value of Individual Dispersion for each Index i)

Individual Dispersion for Index i = Final Performance for Index i – Average Performance
Average Performance = average (Final Performance for each Index i)
Final Performance for Index i = (Final_level(i)/Initial_level(i) -1)

Please let us know when would be a good time to connect.

Regards,
Daniel

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