



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

Credit - Default Swap

Trade ID	Counterparty	Trade Type	Ref. Entity	Trade Date	Eff. Date	Maturity Date	BuySell	Not.Amt 1	Not.Ccy1	Not.Amt 2	Not.Ccy2	Rate	Spread	MTM(USD)
[REDACTED]	SOUTHERN FINANCIAL, LLC	CREDIT DERIVATIVE-DEFSWAP	[REDACTED]	13-Jan-2015	14-Jan-2015	20-Mar-2020	SELL	10,000,000.00	USD	10,000,000.00	USD	1.0000	228	(596,930.35)
													Subtotal:	(596,930.35)

Equity - Option

db Ticket	Counterparty	Ref. Entity	Put/ Call	Expiry Date	Not.Amt	Not.Ccy	Quantity	Strike Price	Spot Price	Implied Volatility	Fair Price	MTM(USD)	
[REDACTED]	SOUTHERN FINANCIAL GROUP INC	[REDACTED]	CALL	27-Jan-2016	3,896,620.00	USD	100,000	38.9662					
												Subtotal:	

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
[REDACTED]	SOUTHERN FINANCIAL, LLC	FxEuroOpt	12-Aug-2014	12-Aug-2015	14-Aug-2015	75,000,000.00	USD	(452,000,000.00)	CNH	SHORT	EUROPEAN	PUT	6.1600	(68,535.39)
													Subtotal:	(68,535.39)

Equity - Swap Hybrid

db Ticket	Counterparty	Ref. Entity	Put/ Call	Expiry Date	Not.Amt	Not.Ccy	Not.Amt 2	Not.Ccy2	Strike Price	MTM(USD)	
[REDACTED]	SOUTHERN FINANCIAL GROUP INC	[REDACTED]		01-Feb-2016	(3,896,620.00)	USD			38.9662		
										Subtotal:	

Statement ID : [REDACTED]20150130_20150202_2

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet