



Deutsche Bank Group Valuation Statement
SOUTHERN FINANCIAL, LLC
Request 182298
As of 23 Feb 15

24 Feb 2015
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Deutsche Bank AG

For Sales Inquiries Contact:

Daniel Sabba (Tel) [REDACTED] (Email) [REDACTED]

For questions relating to this statement contact:

Valuations NY (Tel) [REDACTED] (Email) [REDACTED]

SOUTHERN FINANCIAL, LLC

To: [REDACTED] Gmail (Email) [REDACTED] Richard Kahn12 (Email) [REDACTED] Hnw Clientservices (Email) [REDACTED] Gedeon Pinedo (Email) [REDACTED] Vahe Stepanian (Email) [REDACTED]
[REDACTED] Mark Whyman (Email) [REDACTED] Amanda Kirby (Email) [REDACTED] Paul Morris (Email) [REDACTED] Jay Lipman (Email) [REDACTED] Daniel Sabba (Email) [REDACTED]

Fx Rates: USD/EUR = .8807080893

Note:-All Values are shown from the DB Group's point of view. A negative Value therefore expresses an amount which is in your favour, while a positive amount is one which is in DB Group favour. The terms and conditions of each transaction are specified in the relevant trade Confirmation.

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Statement ID : [REDACTED]