

---

**From:** Paul Morris [REDACTED]  
**Sent:** 2/24/2015 12:47:23 PM  
**To:** Vahe Stepanian [REDACTED]  
**CC:** Ariane Dwyer [REDACTED]; Daniel Sabba [REDACTED]; Amanda Kirby [REDACTED]  
**Subject:** RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 290,000.00 [I]

Classification: For internal use only

Ok can you get on the distribution so in the future if there is one u get it, thx

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
Office: [REDACTED]  
Cell: [REDACTED]

-----Original Message-----

**From:** Vahe Stepanian  
**Sent:** Tuesday, February 24, 2015 12:46 PM  
**To:** Paul Morris  
**Cc:** Ariane Dwyer; Daniel Sabba; Amanda Kirby  
**Subject:** RE: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 290,000.00 [I]

Classification: For internal use only

Paul - per CRM, these calls aren't valid. They're generated as a result system issues on their end. Will be back.

Thank you,  
Vahe

-----Original Message-----

**From:** Paul Morris  
**Sent:** Tuesday, February 24, 2015 12:39 PM  
**To:** Vahe Stepanian  
**Subject:** FW: Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 290,000.00 [I]

Classification: For internal use only

Paul Morris  
Managing Director  
Deutsche Bank Private Bank  
Office: [REDACTED]  
Cell: [REDACTED]

-----Original Message-----

**From:** CMNY Margin  
**Sent:** Tuesday, February 24, 2015 12:39 PM  
**To:** Paul Morris; Amanda Kirby; Kevin Quinn; Tazia Smith; CRM-PWM Derivatives  
**Subject:** Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 290,000.00

Please find attached:  
Margin Call from DEUTSCHE BANK AG (157) to SOUTHERN FINANCIAL, LLC (8032932) for USD 290,000.00 This email has been sent by DEUTSCHE BANK AG (157).

Please look at the following attachments

74140736